

Message Text

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PAGE 01 MEXICO 03374 141953 Z

67

ACTION AGR-20

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 RSR-01 /114 W

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R 141934 Z MAY 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 5947

LIMITED OFFICIAL USE MEXICO 3374

E. O. 11652: ADS MAY 14, 1974

TAGS: EAGR - MX

SUBJECT: QUARTERLY MEAT CABLE

INFO: PASS FAS, USDA FOR RUBEL AND HARTMAN

REF: TOFAS 29, MEXICO 898

I. A) NUMBERS - NO CHANGE

B) SLAUGHTER - NO CHANGE

II. A) SUPPLY - NO CHANGE, EXCEPT 1973 EXPORTS REDUCED 7,000

M. T. DUE LOWER ANTICIPATED EXPORTS BEEF TO U. S.

B) DISAPPEARANCE:

1. DOMESTIC CONSUMPTION - INCREASED BY 7,000 M. T.

IN 1973

2. EXPORTS - 54,000 MT (1971), 59,000 MT (1972),

51,000 MT (1973), ALL CWE. 1973 INCLUDES ESTIMATED 1,000

M. T. CARCASS BEEF TO SWITZERLAND.

III. EXPORTS 1973 BY QUARTERS SUBJECT TO PL 88-482 IN POUNDS:

20 MILLION; 10 MILLION; 20 MILLION; 30 MILLION. TOTAL

80 MILLION POUNDS. DUE GOM RESTRICTING EXPORTS SINCE

MID- MARCH TO HALF COMPARABLE MONTHLY 1972 LEVEL, SECOND

QUARTER ESTIMATE REDUCED ACCORDINGLY. GOM ADVISES RE-

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PAGE 02 MEXICO 03374 141953 Z

STRICTIONS WILL BE LIFTED WHEN DOMESTIC RETAIL PRICES STABILIZED WHICH NOW FORECAST TO BE IN JUNE WHEN AVAILABILITY SLAUGHTER CATTLE EXPECTED TO IMPROVE. BOTH GOM AND TRADE STILL INSIST 80 MILLION POUNDS BEEF WILL BE SHIPPED TO THE U. S. AT PRESENT TIME WE BELIEVE 80 MILLION EXPORT FIGURE TO BE MAXIMUM MEXICO WILL BE ABLE TO SHIP AND THERE IS A GOOD POSSIBILITY SHIPMENTS COULD BE LOWER. IF CURRENT SHIPPING RESTRICTIONS REMAIN IN EFFECT THROUGH JUNE MEXICO WILL HAVE TO EXPORT AROUND 50 MILLION POUNDS IN SECOND SEMESTER WHICH WOULD BE A NEW RECORD. IN VIEW LOWER PORK AND POULTRY MEAT AVAILABILITY THIS HEAVY RATE OF EXPORTS DURING SECOND SEMESTER WOULD MOST LIKELY PLACE HEAVY PRESSURES ON LOCAL MEAT PRICES AND FORCE GOM TO REIMPOSE SHIPPING RESTRICTIONS.

IV. CURRENT DOMESTIC PRICES COMPARED JANUARY 1973. - LIVE CATTLE AVERAGE 35 CENTS POUND DELIVERED PACKER, UP 4 CENTS SINCE JANUARY. CHOICE WHOLESALE CARCASSES SELLING 67 CENTS LB COMPARED 60 CENTS. LIVE HOGS AVE. 34 CENTS AT PACKER, COMPARED 29. WHOLESALE HOG CARCASSES SELLING AT 42 CENTS, UP 10 CENTS.

DEAN

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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